

## Chairperson's Report

It is with pleasure I present my annual report for the 2004 / 2005 financial year. The year was a most interesting and rewarding one in many respects. Our return on investments has again exceeded budget, which is further endorsement of the strategic investment review undertaken by Trustees 2 ½ years ago and the subsequent changes made to our investment policies, including the move to a more conservative portfolio.

As a result Trustees resolved to increase the donations budget for the forthcoming year a further \$1 million to a total of \$15 million, which will be welcome news for the many organisations we fund. It is worth noting that since its inception in 1989 the Trust has distributed in excess of \$165 million into the Nelson, Marlborough and Canterbury regions, and whereas the Trust was once asked to fund "extras", applications are now for the provision of more basic services.

As can be seen from the annual accounts, the net operating surplus for the year was \$13.9 million, but Trustees resisted the temptation to further increase the donations budget on advice from our Investment Advisor that returns in forthcoming years are likely to be flat. Therefore Trustees erred on the side of caution, preferring to build reserves in order to be sure we can maintain our current level of donations.

Two significant policy changes were made during the year. The first was to make community loans available to community organisations who meet the necessary criteria. A number of groups have already availed themselves of this facility. Information about community loans can be viewed on our website [www.comtrust.org.nz](http://www.comtrust.org.nz) or obtained by calling the Trust office.

The second change was to the Trust name. We will now be known as the Canterbury Community Trust, the name change having been endorsed by all current Trustees, including those representing Nelson and Marlborough. This name change will hopefully avoid confusion with other Trusts.

### Trustees

The terms of Pam Sigglekow, David Close, Brenda Lowe-Johnson and myself expired during the year. However, I am happy to report we were all reappointed for a further term of 4 years. Trustees are appointed by the Minister of Finance for a term of 4 years, but may be reappointed. They are required to have a knowledge of, or experience in, banking, business, law, accountancy, or an interest or involvement in the community. They are also bound by the legal requirements of several statutes and common law. The role of Trustees is one of governance, which includes the management of significant wealth generated by investments, which is then distributed to non-profit organisations for community initiatives. Trustees attend regular Board meetings and consult with groups and organisations so that we all have a better understanding of our respective operations. As our Trustees have links with community groups in other capacities, they stand aside from any decision where there could be a perception of bias. Normal conflict of interest conventions apply; we operate transparently; interests are declared and are a matter of public record.

### Staff and Advisers

My thanks to Wayne Ward, the Trust Manager and the trust staff of Trisha Waters, Daphne Cameron, Charmaine Minton, Stephanie Gillespie and Greer Arlidge for their commitment and valuable contribution they make to the Trust in their administration roles. Being the first point of contact most applicants have with the Trust, staff play an important role in the success of the Trust, and we are particularly fortunate to have such a competent team.

May I emphasise to you the challenge faced by the staff, who assess each funding application, then make a recommendation to Trustees whilst trying to keep within a budget of \$15m when applications for funding total over \$40m. Not an easy task, but one for which they should be complimented.

Martin Hadlee, from Hadlee Kippenberger & Partners, has again provided Trustees with excellent financial reports and we thank him for his guidance and support. We also thank Stephen Loomans, of Forsyth Barr Funds Management, our Fund Investment Advisor, who through his untiring enthusiasm and professional advice has once again produced excellent results for the Trust through the year. We appreciate his commitment to the Trust. May I thank all our professional advisors who have assisted the Trust; we value the service they provide.

### Community

Again, we are indebted to the many organisations that we fund and the large number of associated volunteers who untiringly give their time and energy, which, in turn, makes a huge impact on the social, economic, cultural, environmental and recreational wellbeing of our respective communities and without whom we would be much the poorer.

The contribution made by volunteers should not be undervalued and, in fact, cannot be overstated as, if they stopped work, our country would also soon come to a standstill.

The Trust's primary goal is to help people first and this is reflected in the way donations are allocated. The Trust's priority is to channel its funds as effectively as it can for the greatest possible benefit of the community and its people and make our communities better places for everyone to live. I believe our present donation model and policy achieve this purpose.



Bob Todd  
Chairperson



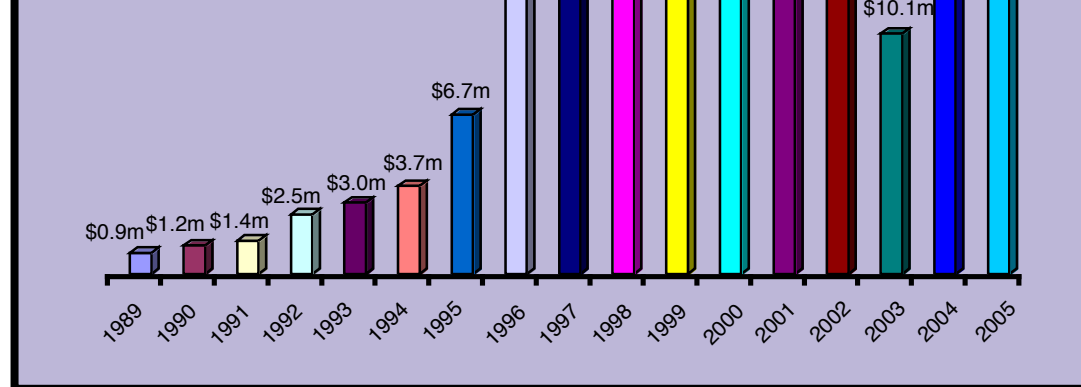
Bob Todd

These four pages comprise the 2004/2005 Annual Report of The Canterbury Community Trust.

In accordance with Section 13 of the Community Trusts Act 1999, the Chairperson's report, the financial statements and a list of all recipients for the 2004/05 year were published in full in "The Press" on 4th July, 2005.

## Annual Donations History

Since 1989, The Canterbury Community Trust has donated more than \$165 million to our community.



Trustee Barry Dent on the Centre Court at Wilding Park discussing the game with wheelchair tennis players (left) Sue Quirk and (right) James McLeod. The Trust donated \$7,000 towards hosting the 2006 International Wheelchair Tennis Tournament at Wilding Park, Christchurch.



The Trust donated \$20,000 towards beds for the Nurse Maude Memorial Association. Here Debra Wilson, Hospice, Palliative and Aged Care Manager, adjusts the new bed to suit the comfort level of Deputy Chairperson, David Close.

## Increased Level of Donation Support

The Trust has enjoyed another successful year, with investment returns of 8.26% (after fees) exceeding Trustee budget expectations. Donation approvals increased in each of the Trust's regions and totalled \$13.9 million.

This represents an increase in donations of \$2.3 million over last year. Trust funds at balance date were \$476 million, an increase of \$23 million in the last year.

Trustees are now able to consider Community Loans, during the year four loans were approved totalling \$1,257,000. The loans are for a maximum repayment term of ten years and attract interest at 3% pa.

Loan applications for capital projects are considered by Trustees throughout the year. Terms and conditions can be found on our website.

The number of donation applications received by Trustees increased marginally in 2004 / 2005, with over 90% receiving a favourable response. Trustees are well aware of the difficulties faced by the community in accessing discretionary funding. Trustees will therefore continue to ensure their donations are allocated over the widest possible number of organisations and projects.

The opportunity to meet with an increasing number of organisations is a rewarding experience for Trustees and staff. These visits and the evaluation questionnaire are

an integral part of our donation assessment process. It is accepted that the completion of questionnaires is time consuming. Please be assured that your timely and detailed report is important to us.

The full list of successful applicants is presented elsewhere in this report but doesn't reflect the contribution made by "the few for the many", the photographs highlight just a small sample of the visits undertaken by Trustees.

The following recipients are representative of this year's donation approvals:-

### Brook Waimarama Sanctuary Trust of Nelson

Received \$60,000 towards the construction of the information centre to be built at the entrance to the Sanctuary.

This is the first stage of a huge undertaking by the Nelson Community, which on completion will provide significant benefit and enjoyment to both local residents and visitors to the region

### Nelson Historic Theatre

Members of this group are about to embark on a major refurbishment and restoration project. A \$60,000 donation has been provided to enable the restoration project to commence.

### Nelson Tasman Housing Trust

The shortage of housing units in Nelson was seen as a major issue by Nelson Trustees. Working with the Nelson Tasman Housing Trust, a donation of \$220,000 was provided as a contribution towards the construction of the first units.

### The Mistletoe Bay Trust

Received \$20,000 towards the establishment of community recreational facilities at Mistletoe Bay in the Marlborough Sounds.

### Kaikoura Community Recreational Complex

Received \$36,000 towards the establishment of a community gymnasium.

### Te Hapu O Ngati Wheke (Rapaki Marae)

Trustees provided a donation of \$100,000 towards the redevelopment plans for the community facilities at the Marae on Banks Peninsula.

### Styx Living Laboratory Trust

Support of \$15,000 was provided towards the ongoing monitoring and research projects undertaken by the community along the Styx River in Christchurch.

### Canterbury Tamil Society

A contribution of \$2,000 was made towards resources to assist in providing language and cultural classes in Christchurch.

### Christchurch Youth Stamp Club

A camp for young philatelists was held in Christchurch. A donation of \$500 was provided towards the associated administrative expenses.

### Heart Children New Zealand

A contribution of \$10,000 was provided towards the costs of providing support and assistance to parents of children requiring heart surgery in Auckland.

### K2 Trust

Trustees provided \$20,000 towards the Youth Life Skills programme provided to secondary school pupils in Christchurch.

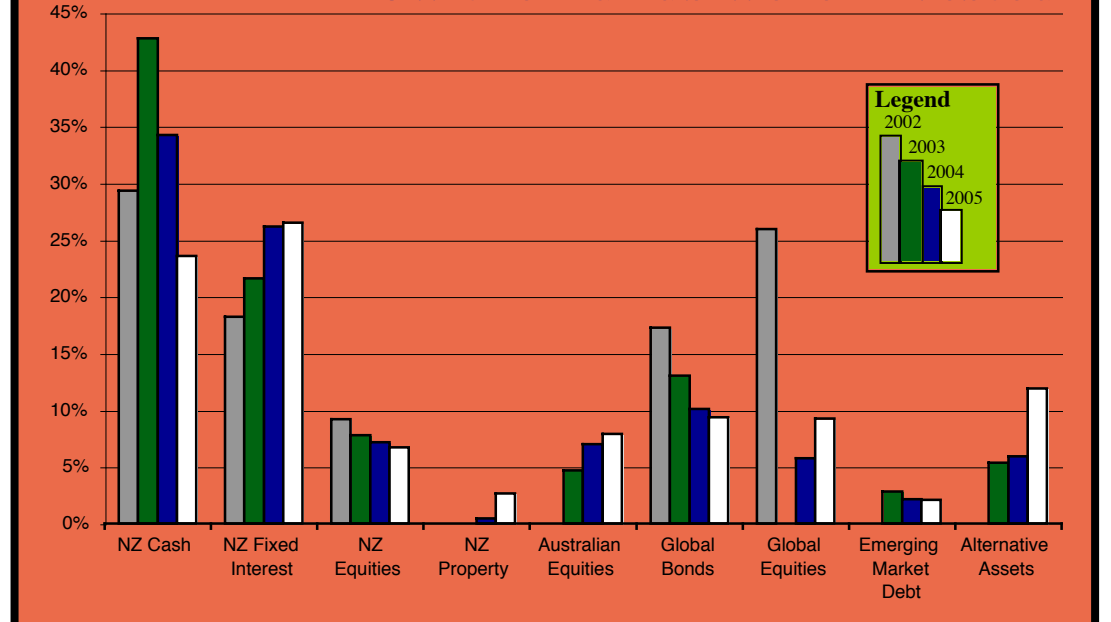
### Midland Rail Heritage Trust

A contribution of \$5,000 was provided towards establishing an historic rail precinct at Springfield.

### Fiddlestyx Toy Library

This group received \$2,000 towards the purchase of toys and resources for the young subscribers to the library.

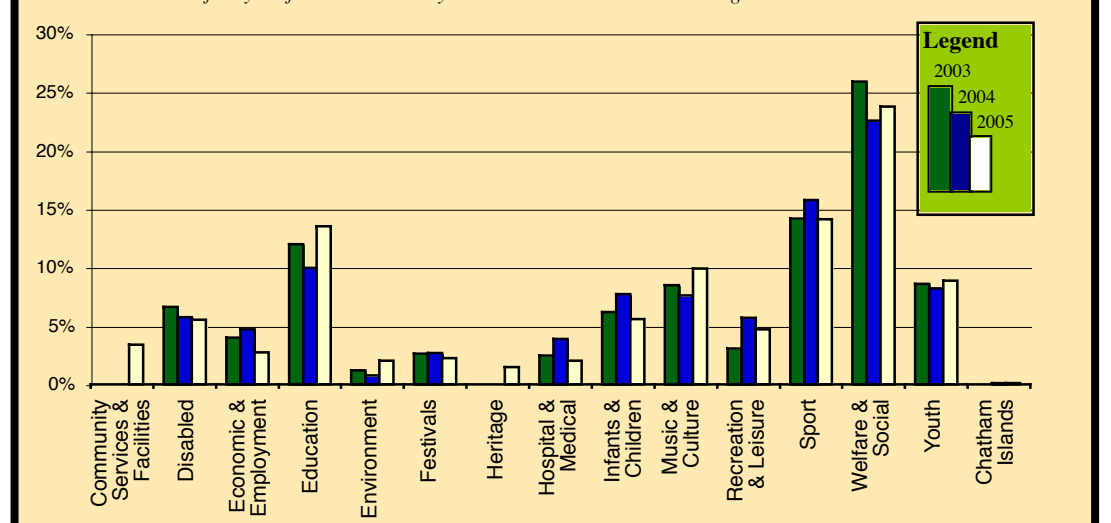
## How the Funds were Invested



At left: Trustee Pam Richardson was in her element on the farm with Miriam Dobson (left) of the Southern Golden Retriever Club. The Trust donated \$500 toward hire costs of the Canterbury Kennel Association Centre.

## Distribution of Annual Donations

2004 / 2005 was the first year for the Community Services & Facilities and Heritage Sectors





# The Canterbury Community Trust Annual Report 2004/2005

## THE CANTERBURY COMMUNITY TRUST TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2005

Objectives of the Trust and Charitable Company subsidiary:

To provide charitable, cultural, philanthropic and recreational benefits to the communities of Canterbury, Marlborough, Nelson and the Chatham Islands.

Policies and Structure of the Trust and Charitable Company subsidiary:

These organisations are structured to include community representatives from the four regions. Their policies are to manage and distribute their income and capital to the community they serve.

### Activities of the Trust:

During the period under review the Trust and its charitable subsidiary have provided financial assistance to a wide range of community groups in Canterbury, Marlborough, Nelson and the Chatham Islands. In addition to responding to applications for assistance these organisations have initiated several new projects of benefit to community groups.

### Trustees' Remuneration:

During the period the trustees of the Trust received fees of \$123,193 (2004 \$131,583).

### Review of Results and Financial Position:

The total distribution from the Trust and Charitable Company was \$13,280 million (2004 \$11,483 million) donations to community groups during the last twelve months.

Signed on behalf of the Board of Trustees:

Chairperson:

Deputy Chairperson:

Date: 30 May 2005

## TRUST GOVERNANCE

The Board of the Trust comprises twelve Trustees appointed by the Minister of Finance for terms of four years.

Trustees acting as a board are collectively responsible for the proper direction and control of the Trust's activities. The Trustees monitor and guide the affairs of the Trust, in particular, its investment strategy and donations to approved organisations.

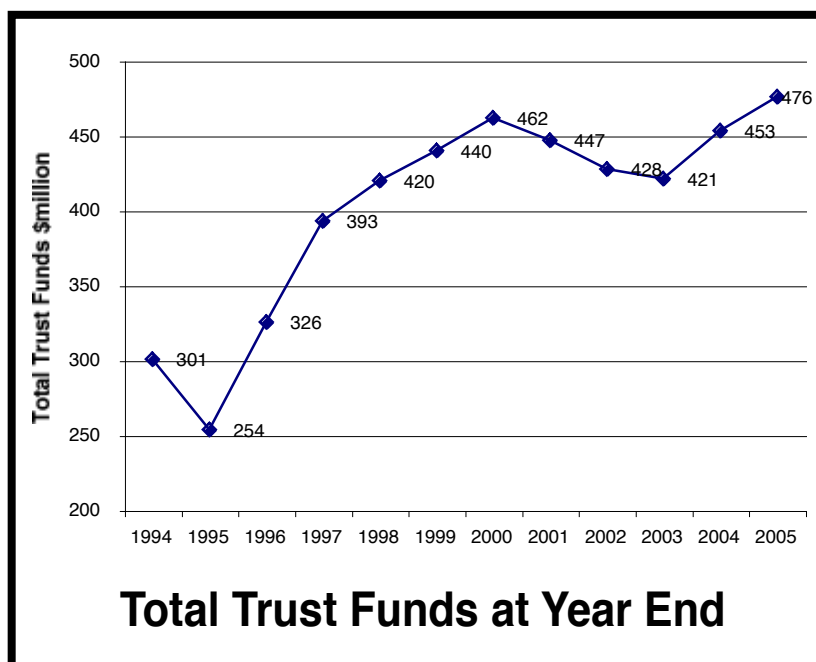
The Trust Manager has delegated authority within approved guidelines for the day to day management of the Trust.

Trustees generally meet monthly for Board and donation meetings and additionally as required. Trustees are expected to be active and involved in donation events and applicant visits.

It is recognised that Trustees may have a wide range of involvement with the community and as such the potential for a conflict of interest will arise from time to time. To cover this issue, a Trustee who is or has in any way, whether directly or indirectly an association either as a member, officer or otherwise whatsoever with any organisation of which the Trustees are considering a current application, shall disclose the nature of that interest at a meeting of the Trustees and such disclosure shall be recorded in the minutes of the meeting.

## TRUSTEE ATTENDANCE AT BOARD / COMMITTEE MEETINGS

	Board Meetings		Sub Committee Meetings		Fees
	Attended	Maximum	Attended	Maximum	
David Close (Deputy Chairperson)	9	9	11	11	12,883
Barry Dent	8	9	9	9	8,460
Lindsay Jeffs	7	9	8	10	8,460
Fran Jessep	7	9	7	8	7,760
Brenda Lowe-Johnson	9	9	8	9	8,705
Mary Ellen O'Connor	7	9	10	10	9,265
Aroha Reriti-Crofts	3	9	6	9	6,010
Liz Richards	9	9	7	9	8,565
Pam Richardson	8	9	9	9	9,020
Pam Siggelkow	8	9	7	8	8,320
Peter Taylor	8	9	10	10	9,055
Bob Todd (Chairperson)	9	9	18	18	26,690
					<u>\$123,193</u>



## Notice of Public Meeting

In accordance with Section 14 of the Community Trusts Act 1999, formal notice is hereby given that the Seventeenth Public Meeting of The Canterbury Community Trust Inc. will be held as follows:

Date: Monday 25th July, 2005 Time: 9:00am

Venue: Tudor House, Level 1, 95 Oxford Terrace, Christchurch

Business: Presentation of Annual Report and Financial Statements for year ended 31st March, 2005.

## THE CANTERBURY COMMUNITY TRUST TRUST DIRECTORY FOR THE YEAR ENDED 31ST MARCH 2005

**Trust Particulars**  
The Canterbury Community Trust was incorporated as a charitable trust in accordance with the provisions of the Trustee provisions of the The Community Trust Act, 1999.

The purpose of The Canterbury Community Trust is to provide charitable, cultural and philanthropic and recreational benefits to the community.

Date of Trust Deed: 30 May 1988

Settlor: Minister of Finance

**Trustees:**  
R J Todd (Chairperson)  
D C Close (Deputy Chairperson)  
B C Dent  
L H Jeffs  
F M Jessep (Marlborough)  
P B Lowe-Johnson  
M E O'Connor (Nelson)  
A H Reriti-Crofts  
E M Richards (Nelson)  
P J Richardson  
P J Siggelkow (Marlborough)  
P R Taylor

**Trust Manager:** W P Ward

**Accountants:**  
Hadlee Kippenberger & Partners  
P O Box 577  
CHRISTCHURCH (M J Hadlee)

**Taxation Consultant:**  
KPMG  
P O Box 274  
CHRISTCHURCH (O M Wallis)

**Solicitors:**  
Chapman Tripp Sheffield Young  
P O Box 2510  
CHRISTCHURCH (J L Holland)

**Auditors:**  
PricewaterhouseCoopers  
P O Box 13-244  
CHRISTCHURCH (R Harris)

**Bankers:** Westpac

**Fund Investment Advisor:**  
Forsyth Barr Funds Management (S Loomans)

**Custodial Trustee:** Trustees Executors

# The Canterbury Community Trust Financial Statements 2004/05

## THE CANTERBURY COMMUNITY TRUST CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST MARCH 2005

	2005	2004
REVENUE (Note 2)	38,119,934	45,744,598
Less Investment Fees (Note 2)	1,158,150	1,175,455
Less Expenses (Note 2)	1,026,764	1,180,206
NET SURPLUS BEFORE RETENTIONS & DONATIONS	35,935,020	43,388,937
LESS RETENTIONS		
Transfer to Capital Base Reserve (Note 4)	11,538,595	5,979,954
AVAILABLE FOR DISTRIBUTION	24,396,425	37,408,983
Donations to Tax Approved Entities (Note 3)	10,838,176	9,350,307
NET SURPLUS TRANSFERRED TO TRUST FUNDS	<u>\$13,558,249</u>	<u>\$28,058,676</u>

## THE CANTERBURY COMMUNITY TRUST CONSOLIDATED STATEMENT OF MOVEMENTS IN TRUST FUNDS FOR THE YEAR ENDED 31ST MARCH 2005

	2005	2004
Total Trust Funds at Beginning of Year	453,324,669	421,419,006
Less Donations Paid from Capital (Note 3)	(2,442,054)	(2,132,967)
	450,882,615	419,286,039
Add Net Surplus for the Year	13,558,249	28,058,676
Increase in Capital Base Reserve	11,538,595	5,979,954
TOTAL TRUST FUNDS AT END OF YEAR	<u>\$475,979,459</u>	<u>\$453,324,669</u>

## THE CANTERBURY COMMUNITY TRUST CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2005

	2005	2004
TRUST FUNDS (Note 4)	<u>\$475,979,459</u>	<u>\$453,324,669</u>
Represented By:		
CURRENT ASSETS		
Westpac Operating Accounts	7,503	7,726
Bank Deposits	1,711,436	1,406,536
Property Manager Operating Account	1,168	21,720
Accounts Receivable	225,077	37,608
Taxation Refund Due (Note 14)	135	153
	1,945,319	1,473,743
COMMUNITY LOANS (Note 15)	1,199,985	-
INVESTMENTS		
Property Investments (Note 7)	7,850,000	7,080,000
Managed Funds (Note 13)	463,620,591	443,205,408
	471,470,591	450,285,408
FIXED ASSETS (Note 8)	1,580,803	1,691,028
TOTAL ASSETS	<u>476,196,698</u>	<u>453,450,179</u>
CURRENT LIABILITIES		
Accounts Payable	203,180	117,841
Goods and Services Tax	14,059	7,669
TOTAL LIABILITIES	<u>217,239</u>	<u>125,510</u>
NET ASSETS	<u>\$475,979,459</u>	<u>\$453,324,669</u>

## THE CANTERBURY COMMUNITY TRUST CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2005

	2005	2004
CASH WAS PROVIDED BY (USED FOR):		
OPERATIONS (Note 5)		
Income from Investments	37,287,360	33,572,024
Payments to Suppliers, Employees and Trustees	(2,037,246)	(2,002,929)
Payments of Taxation	-	35
Payments of Goods and Services Tax	-	(35,734)
Donations to the Community	(13,280,230)	(11,483,274)
	\$21,969,884	\$20,050,122
INVESTING		
Managed Funds Investments	(20,158,107)	(19,335,102)
Movement in Term Deposits	(304,900)	(547,779)
Community Loans	(1,199,985)	-
Sale (Purchase) of Fixed Assets	(307,115)	(185,159)
	(\$21,970,107)	(\$20,068,040)
Increase (decrease) in Cash	(223)	(17,918)
Cash at Beginning of Year	7,726	25,644
Cash at End of Year	<u>\$7,503</u>	<u>\$7,726</u>
REPRESENTED BY:		
Westpac Operating Accounts	<u>\$7,503</u>	<u>\$7,726</u>

## THE CANTERBURY COMMUNITY TRUST NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2005

### 1. STATEMENT OF ACCOUNTING POLICIES

**General Accounting Policies**  
The following general accounting policies have been adopted in the preparation of the financial statements.

- (i) The Canterbury Community Trust was incorporated as a charitable trust in accordance with the provisions of the The Community Trust Act 1999. These financial statements have been prepared in accordance with applicable Financial Reporting Standards.
- (ii) The measurement base adopted is that of historical cost, except for the revaluation of investments. Reliance is placed on the fact that the Trust is a going concern.

### Specific Accounting Policies

#### Depreciation

Depreciation has been charged in the financial statements using rates allowed by the Inland Revenue Department which will write off the cost of assets less their estimated residual value over their estimated economic lives.

The depreciation rates used are:

Buildings	3% c.p.
Office Equipment	6-60% d.v.
Furniture and Fittings	14-40% d.v.
Computer	28-48% d.v.

#### Fixed Assets

Fixed assets are recorded at cost less accumulated depreciation.

#### Investments

Investments are shown at market value. Net income including realised and unrealised gains or losses from holding or trading these investments are recorded in the statement of financial performance.

Investment properties are stated at open market value less estimated costs of disposal as determined by independent valuers at balance date. Unrealised changes in the value of investment properties are included in revenue. Investment properties are not depreciated.

#### Donations

Donations are accounted for on a cash basis.

#### Dividend Income

Dividend income is included in the statement of financial performance when it is received.

#### Income Tax

Income tax expense is recognised on the surplus available for distribution before taxation, adjusting for differences between taxable and accounting income.

#### Goods and Services Tax

The subsidiary of Community Trust Charities Limited, Canterbury Trust House Limited, is registered for GST. Accordingly its financial performance and financial position have been consolidated within the accounts on a GST exclusive basis.

Subject to the above, the Trust is not registered for GST purposes and therefore the financial statements have been prepared on a GST inclusive basis.

#### Financial Instruments

Foreign currency transactions are translated to New Zealand currency at the exchange rate ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies at balance date are translated at the exchange rate at that date. Exchange differences arising from the translation of amounts payable and receivable in foreign currencies are recognised in the statement of financial performance.

Off-balance sheet financial instruments that are designated as hedges are recognised on the same basis as the underlying hedged item. Off-balance sheet transactions that do not constitute specific hedges are stated at market value and any resultant gain or loss is recognised in the statement of financial performance.

#### Cash

For the purpose of the Statement of Cash Flows, cash comprises Westpac balances only. Cash excludes bank deposits not used as part of the Trust's day-to-day cash management.

#### Basis of Consolidation

The Canterbury Community Trust, Community Trust Charities Limited and its subsidiaries, Canterbury Trust House Limited, Amateur Game or Sport Promoter Limited and District Improvement Organisation Limited have been consolidated using the purchase method of consolidation.

#### Changes in Accounting Policies

There have been no changes in accounting policies.

All policies have been applied on a basis consistent with those used last year.

## 2. REVENUE AND EXPENSES

	2005	2004
Revenue		
Rents Received	751,682	694,661
Interest Received	163,151	47,381
Investment Income	36,746,924	44,591,994
Commissions Received	4,580	8,932
Gain on Revaluation of Investment Properties	453,597	401,630
	<u>\$38,119,934</u>	<u>\$45,744,598</u>
Investment Fees		
Fund Managers Fees	862,945	811,649
Custodial Fees	149,609	193,608
Advisory Fees	145,596	170,198
	<u>\$1,158,150</u>	<u>\$1,175,455</u>

### Expenses

Advertising, public relations, distribution and other costs	233,471	236,525
Computer and system review costs	26,987	27,453
Depreciation, loss on sale and depreciation recovered	100,939	295,180
Professional fees	102,254	97,335
Property costs	153,232	138,313
Salaries and staff recruiting fees	286,688	253,817
Trustees fees	123,193	131,583
	<u>\$1,026,764</u>	<u>\$1,180,206</u>

Investment Income includes a one off write down in the value of the investment held in CSA Absolute Return Fund Limited (In Liquidation). Trustees, on advice from the liquidator have written the investment down to the current estimated realisable value, resulting in an adjustment of \$674,262. The current estimated realisable value is 75% of the asset value, although over time a full recovery is anticipated.

## 3. DONATIONS

The names of organisations to whom distributions have been made by the Trust under section 13 of The Community Trust Act 1999 during the financial year and the amounts distributed are shown in the Annual Report.

	2005	2004
Donations Paid From Income	10,838,176	9,350,307
Donations Paid From Capital	2,442,054	2,132,967
	<u>\$13,280,230</u>	<u>\$11,483,274</u>
(Includes prior year adjustments for cancellation, refunds, etc.)		
Future Commitments	<u>\$835,000</u>	<u>\$340,000</u>
Donations Approved From Income	11,329,961	9,555,183
Donations Approved From Capital	2,541,607	2,037,678
Donations Approved for Year	<u>\$13,871,568</u>	<u>\$11,592,861</u>

Funds carried forward as accumulated income are available for the payment of donations in future years.

Budgeted donations unspent in the current year are to be distributed in the following year.

Future donation commitments represent donations approved in the current or previous years which are to be distributed from either capital or future income sources.

The trustees recognise that there is a need to ensure a fairness and equity between the regions as far as payments of donations are concerned in relation to budgetary allocations. The allocation of donations between regions is based on population statistics for each region.

## 4. TRUST FUNDS

	2005	2004
Core Real Capital Base Reserve		
Balance Brought Forward	371,422,000	358,000,000
Donations Paid from Capital	(2,442,054)	(2,132,967)
Transfer from Accumulated Income Reserve	2,442,054	2,132,967
Adjustment - Increase in Core Capital	-	13,422,000
	<u>\$371,422,000</u>	<u>\$371,422,000</u>
Accumulated Income Reserve		
Balance Brought Forward	33,739,400	22,753,691
Net Surplus for Year	13,558,249	28,058,676
Transfer to Core Real Capital Base Reserve	(2,442,054)	(2,132,967)
Adjustment - Increase in Core Capital	-	(14,940,000)
	<u>\$44,855,595</u>	<u>\$33,739,400</u>
Capital Base Reserve		
Balance Brought Forward	48,163,269	40,665,315
Retention as per Statement of Financial Performance	11,538,595	5,979,954
Core Capital Increase - Inflation Adjustment	-	1,518,000
	<u>\$59,701,864</u>	<u>\$48,163,269</u>
Total Trust Funds	<u>\$475,979,459</u>	<u>\$453,324,669</u>
Available for Tax Free Distribution	458,482,166	453,324,669
Available for Taxable Distribution	17,497,293	-
Total Trust Funds	<u>\$475,979,459</u>	<u>\$453,324,669</u>

The capital base reserve is an allowance for the erosion of the value of the Core Real Capital Base Reserve, due to inflation. For 2005 this was calculated based on inflation at 2.75% on a Core Real Capital Base Reserve of \$419,585,269 being the original Core Real Capital Base Reserve of \$371,422,000 plus the adjusted Capital Base Reserve of \$48,163,269.





Nelson Trustee Liz Richards (left) at the opening of the Mapua Bowling Club with Nancy McAfee, President of the Bowling Club and John Harley, Mayor of Tasman District. The Trust donated \$15,000 for completing the fit out of the building and for the bowling green currently under construction.



During the year the Wairau Rowing Club was able to complete its new club facilities with the \$70,000 approved by Trustees last year. Seen here in the new double scull are Sophie Newsham (bow) and Laura Tester (stroke).



The Chatham Islands became part of the Trust's region in 2004. The first donations assisted the Island community to undertake a number of community projects. Pictured is the children's playground and redeveloped reserve in Waitangi village.



Wayne Ward, Trust Manager with (from left): Daphne Cameron, Donation Administrator; Stephanie Gillespie, Donation Analyst; Charmaine Minton, Donation Analyst; Greer Arlidge, Receptionist; Trisha Waters, Personal Assistant.

## The Trustees

Our Trust Deed requires that we have twelve trustees. Whilst there is no specific provision for geographical representation, it has become accepted practice that eight trustees are from Canterbury and two each from the Nelson and Marlborough regions.

### Robert Todd, OBE, JP – Chairperson

Mr Todd was reappointed to the Trust in November 2000, having previously been a Trustee from 1988 to May 1998.

Whilst he claims to be retired, Bob is actively involved in many community activities and is Chair of the Hagley/Ferrymead Community Board, Secretary of UniMed Medical Society and Member of NZ Trustee Association.



Bob Todd

### David Close, QSO, MA (Hons) NZ, MA (Essex) - Deputy Chairperson

Mr Close was appointed to the Trust in November 2000; he is currently a member of the Electricity Commission. He is a former long-serving Christchurch City Councillor and Director of Christchurch City Holdings. He has served on a wide range of community organisations including Comcare Charitable Trust, Family Help Trust, Anglican Care and Nga Hau E Wha National Marae. Prior to entering local politics, David was a secondary school teacher.



David Close

### Pam Siggelkow, JP

Mrs Siggelkow was appointed in November 2000, and has been involved with Inner Wheel for many years. Appointed JP and Marriage Celebrant 20 years ago, currently a member of Marlborough JP's Association and Canterbury Marriage Celebrants Association. A voluntary Treasurer of Kaikoura Seafest from the beginning (10 years ago) and is currently Admin Manager/Secretary-Treasurer of the Kaikoura Information and Tourism Inc. Other interests include family, garden and community.



Pam Siggelkow

### Lindsay Jeffs, BA, Mgt. Dip., Grad. Dip. NFP Mgt.

Mr Jeffs was appointed a Trustee in June 2001. Manager of the Christchurch Small Business Enterprise Centre and a specialist tutor in Unitec's Graduate Diploma in Not-for-Profit Management. He is a Director of Social Audit NZ and the Social Enterprise Coalition and also a Trustee of COMMACE Aotearoa, the Canterbury Community Business Trust and the Chair of Small Business Enterprise Centres of NZ. He also has a background in the commercial, tertiary education and environmental sectors. His other interests include family and outdoor activities.



Lindsay Jeffs

### Pam Richardson, JP, RN

Community Service has been an important part of Pam's life which resulted in a Community Service Award in 2000. Pam has a good understanding of the Rural Community and continues as Immediate Past President of the North Canterbury Federated Farmers and facilitator of the Banks Peninsula Branch of Federated Farmers. She is also a committee member of the Banks Peninsula Conservation Trust, the Akaroa School and Community Library, the Akaroa Harbour Issues Working Party, Trustee of the North Canterbury Farmers Trust and Canterbury Rural Support. Working together in partnerships creates strong communities and contributes to our vibrant rural community.



Pam Richardson

### Brenda Lowe-Johnson

Mrs Lowe-Johnson was appointed as a Trustee in November 2000. She has worked in the community for over 30 years. She has been involved in CYFS, Care and Protection, a member of VNZ, Chair - Wool Lady Trust, Community Board Member - Hagley / Ferrymead, Pacific Island Evaluation, Member Advisory Board to the Courts and the Christchurch Budgeting Service.



Brenda Lowe-Johnson

### Liz Richards, MA

Mrs Richards was appointed as a Trustee in June 2002. She was elected Board Member of Nelson Marlborough District Health Board in 2001, re-elected in 2004 and appointed as Deputy Chairperson. Previously worked in Public Health for 5 years. Appointed on the Benefit Review Committee for Work and Income New Zealand in 2001. Lectured in housing studies at Salford University and worked in public sector housing management in the United Kingdom. She is a member of the National Council of Women and has been a board member of community organisations in the health, disability and adult literacy fields.



Liz Richards

### Peter Taylor, M.Com (Hons), FCA, FNZIM, FInst.D

Mr Taylor was appointed as a Trustee in June 2002. He is an independent director and professional trustee and retired from Ernst & Young partnership in 1999. Director of a number of public and private companies including Tait Electronics Ltd and Provenco Group Ltd and recently retired as a National Councillor of the Institute of Directors. A former Vice President of the Canterbury Employers Chamber of Commerce and past member of the Institute of Chartered Accountants National Taxation Committee. His other interests include family and outdoor activities.



Peter Taylor

### Mary Ellen O'Connor, MA (Hons), Post Grad. Dip. Teaching

Ms O'Connor was appointed a Trustee in June 2001. She has been a lecturer at the Nelson Marlborough Institute of Technology, is a former Principal of the Christchurch College of English and lectured at Auckland Institute of Technology. She is a former Council member of the Nelson Marlborough Institute of Technology, Central Regional Representative on the Association of Staff in Tertiary Education (ASTE) National Executive. She has published two books and is currently completing a graduate diploma in Not for Profit Management.



Mary Ellen O'Connor

### Fran Jessep, B. Ed., Dip. Bus. St.

Mrs Jessep was appointed to the Trust in June 2001, having recently retired as the Executive Secretary to the Minister of Broadcasting. Previous employment was with Housing NZ and Executive Manager of the Rural Education Activities Programme in Blenheim. She is a current Council member of Nelson Marlborough Institute of Technology, a local past president of the National Council of Women, past member of Marlborough Safer Community, Community Organisation Grants Committee and Birthright.



Fran Jessep

### Aroha Reriti-Crofts, CBE, JP

Mrs Reriti-Crofts was appointed to the Trust in June 2003. Her involvement in the Maori and Pakeha world is not only at local level but also at regional and national level. As a past National/International President of Maori Women's Welfare League, Aroha is still active and currently the Patroness of the Otautahi Branch, Manager of their Maori Health Provider and an advisor to the National Council of the League. Aroha is Ngai Tahu from Tuahiwi Pa in North Canterbury.



Aroha Reriti-Crofts

### Barry Dent

Mr Dent was appointed as a Trustee in June 2003 and recently retired from the New Zealand Fire Service after 32 years service. He is currently contracted on a part time basis as the Secretary to the Trustees of the New Zealand Fire Service Superannuation Scheme. Other interests include harness racing, basketball and outdoor activities.



Barry Dent



Professional advisers: Martin Hadlee, Treasurer (left) and Stephen Loomans, Investment Adviser.



Hannah Mae (left) and Sarah Jones with Zak (right) of the Homebirth Support Group, winners of the Best Community Group Stand at the Nelson Ecofest Expo 2004, receive their prize from Nelson Trustee Mary Ellen O'Connor. A donation of \$5,000 from The Canterbury Community Trust enabled the organisers to encourage many Community Organisations to participate at the Expo.



The Trust's donation of \$15,000 enabled the Kaikoura Aero Club to fit a new 100hp 0200 Continental Rolls Royce engine in its Cessna 150. The plane is used primarily for pilot training.

These four pages comprise the 2004/2005 Annual Report of The Canterbury Community Trust. In accordance with Section 13 of the Community Trusts Act 1999, the Chairperson's report, the financial statements and a list of all recipients for the 2004/05 year were published in full in "The Press" on 4th July, 2005.

Further copies of the Annual Report may be obtained from:

The Canterbury Community Trust

P.O. Box 13744 Christchurch

Phone: (03) 963 0084 or 0508 266 878 Fax: 03 963 0088

## TRUST'S WEBSITE

We invite prospective applicants to visit our website to download an application form.

[www.commtrust.org.nz](http://www.commtrust.org.nz)

## The Canterbury Community Trust Donations 2004/2005 - Nelson - 245 recipients - \$2,407,046

### Community Services & Facilities

Adracare - Nelson	\$10,000
Brightwater Community Association	\$6,000
Residents Association - Nelson	\$800
Tasman Bay Promotions Association	\$10,000
Whakatu Marae	\$25,000
<b>Total - 5</b>	<b>\$51,800</b>

### Disabled

Alzheimer's Society	\$5,000
Arthritis Foundation of New Zealand	\$10,000
Brain Injury Association	\$5,000
Diabetes Nelson	\$5,000
Diabetes Youth Nelson	\$4,000
Epilepsy Assn of New Zealand - Nelson	\$8,000
Foundation for the Blind Nelson	\$8,000
Hearing Association - Nelson	\$3,000
IHC New Zealand - Nelson	\$6,500
Magenta Creative Space Trust	\$5,000
Multiple Sclerosis Society	\$10,000
Muscular Dystrophy	\$500
NZ Special Olympics - Nelson	\$5,000
NZCCS - Nelson	\$20,000
Riding for the Disabled - Golden Bay	\$1,152
Riding for the Disabled - Richmond	\$7,000
Riding for the Disabled - Whakatu	\$8,500
Stroke Foundation Southern Region	\$5,000
Tasman RS Trust - Sport Opportunity	\$10,000
Te Whare Mahana	\$2,000
Village Community Trust	\$5,000
<b>Total - 21</b>	<b>\$133,652</b>

### Economic & Employment

Nelson Tasman Business Trust	\$10,000
<b>Total - 1</b>	<b>\$10,000</b>

### Education

Abel Tasman Educational Trust	\$8,000
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Adult Learning Support Nelson	\$20,000
Auckland Point School	\$35,000
Brightwater School	\$2,000
Clifton Terrace School	\$7,000
Community Work Training & Support	\$10,000
Emner Glynn School	\$15,000
Garin College	\$10,000
Golden Bay High School	\$20,000
Kidpower Teenpower Fullpower Trust	\$4,000
Lake Rototoi Lodge O'door Educ. Ctre Trust	\$13,000
Lake Rototoi School	\$13,000
Mahana School	\$994
Motueka High School	\$10,000
Motueka Rudolf Steiner School	\$5,000
Motueka South School	\$14,000
Murchison Area School	\$18,000
Nayland School	\$8,000
Nelson Bays Educational. Bus. Partnership	\$5,000
Nelson Central School	\$4,000
Nelson College	\$30,000
Nelson College for Girls	\$6,000
Nelson ESOL Home Tutor Scheme	\$2,400
Nelson Intermediate School	\$7,310
Nelson Polytechnic Educational Society	\$70,000
Pathways Trust for Youth & Community	\$3,000
Richmond School	\$5,000
Riwaka School	\$6,600
Upper Moutere School	\$15,000
Wakefield School	\$10,000
<b>Total - 30</b>	<b>\$377,304</b>

### Environmental

Brook Waimarama Sanctuary Trust	\$60,000
Ecofest - TDC/NCC	\$5,000
Friends of Nelson Haven & Tasman Bay	\$5,000
Keep Motueka Beautiful Committee	\$6,000
Nelson Organic Community Gardens	\$12,000
Nelson/Marl. Fish and Game Council	\$4,000
Tasman Bay Amateur Marine Fishers Assn	\$500
Te Whararangi Trust	\$8,000
<b>Total - 8</b>	<b>\$100,500</b>

### Heritage

Friends of Old Fairfield	\$5,000
St Andrews Presbyterian Church - Nelson	\$5,000
Tasman Bays Heritage Trust	\$100,000
<b>Total - 3</b>	<b>\$110,000</b>

### Hospital & Medical

NZ Endometriosis Foundation	\$9,500
Ronald McDonald House Sth Island Nelson	\$3,000
<b>Total - 2</b>	<b>\$12,500</b>

### Infants & Children

Barnardos New Zealand - Nelson	\$12,000
Bridge Street Early Learning Centre	\$2,000
Bridge Valley Christian Ranch	\$10,000
Manuka Community House	\$10,000
Manuka Community Toy Library	\$1,500
Motueka District Toy Library	\$2,000
NAOSCAR - Nelson	\$10,000
Nelson Community Toy Library	\$1,500
Nelson District Free Kindergarten Assn.	\$888
- Nelson Association	\$888
- Birchwood	\$1,058
- Greenwood	\$1,075
- Grove Street	\$1,294
- Henley	\$1,478
- Hira	\$1,286
- Laura Ingram	\$3,046
- Nayland	\$872
- Nelson South	\$2,473
- Pinegrove	\$500
- Richmond	\$1,823
- Stoke	\$2,374
- Tahunanui	\$804
- The Brook	\$1,087
- Victory Square	\$3,573
- Waverley Street	\$15,000
- Wakefield	\$3,500
Nelson Pacific Island Afternoon Study Prog.	\$3,500
Nelson Playcentre Association	\$10,000
- Nelson Association	\$10,000
- Training Team	\$10,000

- Appleby	\$3,000
- Atawhai	\$5,000
- Bightwater	\$3,500
- Collingwood	\$3,000
- Emer Glynn	\$3,000
- Mapua Community Toy Library	\$3,000
- Motueka	\$5,000
- Murchison	\$3,000
- Richmond	\$6,000
- Takaka	\$5,000
- Victoria	\$5,000
- Wakefield	\$10,000
Richmond Waimera Toy Library	\$1,500
Royal New Zealand Plunket Society	\$15,000
Rutherford Street Kindergarten	\$2,500
Save the Children Fund New Zealand	\$714
Stoke Toy Library	\$2,500
Tahunanui Community Centre	\$6,600
TDC - Holiday Programme	\$12,000
Wakefield Community Toy Library	\$2,500
<b>Total - 47</b>	<b>\$208,945</b>

### Music & Culture

Chamber Music New Zealand - Nelson	\$6,000
City of Nelson Highland Pipe Band	\$4,000
Collingwood Museum Society	\$2,000
Motueka Arts Council	\$5,000
Motueka Municipal Band	\$5,000
Motueka Music Group	\$3,500
NZ China Friendship Society - Nelson	\$10,000
Nelson Bays Arts Advoc. & Mktg Trust	\$6,000
Nelson City Chapter of Sweet Adelines Intl	\$3,000
Nelson Civic Choir	\$7,500
Nelson Highland Dancing	\$1,500
Nelson Historic Theatre Trust	\$60,000
Nelson Jazz Club	\$10,000
Nelson Music Festival Trust	\$10,000
Nelson Music Theatre	\$1,500
Nelson Performing Arts Competitions	\$2,000
Nelson School of Music	\$40,000
Nelson Symphony Orchestra	\$10,000
NZ String Quartet Trust	\$2,000

Richmond Unlimited	\$2,000
The Stage Challenge Foundation - Nelson	\$2,000
Theatre Alive Nelson Charitable Trust	\$10,000
Wellington Museums Trust - Capital E	\$5,000
<b>Total - 23</b>	<b>\$208,000</b>

### Recreation & Leisure

Mapua Community Library	\$1,500
NZ Society of Genealogists - Nelson	\$1,750
NCC - Arts Festival	\$40,000
NCC - Summer Festival	\$40,000
Nelson District Woodturning Club	\$2,500
Nelson Kite Club	\$1,500
Nelson Rock & Mineral Club	\$5,000
Probus Club of Motueka	\$600
Stoke Companions	\$1,500
TDC - Summer Festival	\$7,000
Tasman MS Trust - Motueka Recreation Ctr	\$30,000
Tasman RS Trust - Richmond Town Hall	\$17,500
Top of the South Libraries - Nelson/Tasman	\$10,000
<b>Total - 13</b>	<b>\$158,850</b>

### Sports

Basketball - Nelson Indoor Association	\$17,000
Bowling - Mapua Club	\$15,000
Bowling - Wakefield Club	\$5,000
Cricket - Nelson Association	\$10,000
DanceSport - NZ Association - Nelson	\$2,000
Hockey - Nelson District Association	\$6,000
Hockey - Nelson Club	\$12,500
Judo - Nelson Club	\$1,000
Nethall - Motueka Association	\$7,000
Nethall - Tasman Nelson	\$15,000
Pony Club - Tapawera	\$9,000
Roller Skating - Motueka Amateur Club	\$2,000
Roller Sports - Nelson Club	\$5,000
Rowing - Nelson Club	\$9,000
Rugby Football Union - Nelson Bays	\$10,000
Soccer - Mainland (Fed No. 6) - Nelson	\$10,000
Squash - Nelson Bays Association	\$8,000
Swimming - NZ Federation - Nelson	\$6,800

Swimming - Waimea Amateur Club	\$1,000
Swimming Nel/Marl Association - Takaka	\$3,000
Table Tennis - Nelson Association	\$4,000
Tasman RS - Coaching Resource Centre	\$5,000
Tasman Regional Sports Trust	\$80,000
Tennis - Nelson Bays Association	\$15,000
Triathlon & Multisport Club - Nelson	\$3,000
Volleyball - Tasman Association Nelson	\$8,000
Yacht - Nelson Club	\$3,500
<b>Total - 27</b>	<b>\$272,800</b>

### Welfare & Social

Abbeyfield Foundation - Golden Bay	\$50,000
Age Concern Nelson	\$4,000
Beneficiaries & Unwaged Workers Trust	\$13,000
Community Art Works	\$12,000
Deaf Association of New Zealand	\$3,000
Get Safe - Motueka	\$10,000
Golden Bay Community Workers	\$25,000
Golden Bay Workcentre Trust	\$8,000
Guillain-Barre Syndrome Support Group	\$500
Habitat for Humanity New Zealand	\$8,000
Hope for Living Trust	\$4,000
House 44 South East Stoke	\$10,000
Inst. for Child Protection Studies - Nelson	\$4,000
Lifeline Nelson	\$6,000
Mental Health Foundation NZ - Nelson	\$5,000
Motu Weka Neighbourhood Centre	\$9,000
Motueka Womens Support Link	\$4,000
NZ Council of Victim Support Grps - Nelson	\$8,000
New Zealand Red Cross Society	\$3,000
National Council of Women - Nelson	\$750
Nelson Bays Citizens Advice Bureau	\$4,000
Nelson Bays Homebuilders	\$10,000
Nelson Burmese Educ. & Culture Soc.	\$6,000
Nelson Community Food Bank Trust	\$3,000
Nelson Comm. Gips Service Centre Trust	\$6,000
Nelson District Parents Centre	\$1,545
Nelson Multi Ethnic Council	\$3,000
Nelson Neighbourhood Centre	\$10,000
Nelson Rape & Sexual Abuse Network	\$10,000
Nelson Refugee Assistance	\$10,000